

Colombo Stock Exchange

FOCUS

Weekly Review by Asia Wealth Management Research

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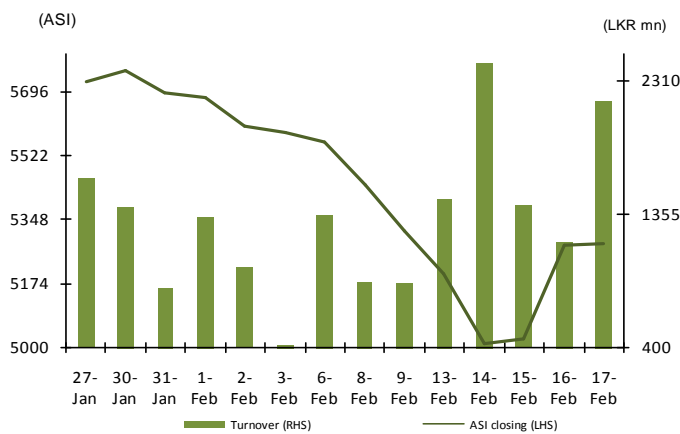
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Time is ripe for large investors...

The Colombo bourse concluded an astounding week with high activity levels and influential legislative changes together with the reactivation of both local and foreign investors.

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ASI Daily Closing**Market Statistics**

	17-Feb	09-Feb	% Chg.
All Share Index	5,285.17	5,316.99	-0.6
Milanka Price Index	4,549.43	4,627.14	-1.7
Banking & Finance	11,973.71	12,236.84	-2.2
Food & Beverage	11,051.08	11,188.16	-1.2
Diversified	1,686.38	1,679.46	0.4
Hotels & Travels	3,320.16	3,274.51	1.4
Telecommunication	160.02	149.92	6.7
Manufacturing	2,817.61	2,859.68	-1.5
Market Capitalisation (LKR bn)	1,937.70	1,903.60	1.8
(USD bn)	16.28	16.71	-2.6
Turnover (LKR mn)	8,648.20	3,076.60	181.1
(USD mn)	72.64	27.01	169.0
Average Daily Turnover (LKR mn)	1,729.60	1,025.50	68.7
Volume (mn shares)	409.00	110.10	271.5
Foreign Purchases (LKR mn)	2,776.80	918.60	202.3
Foreign Sales (LKR mn)	1,611.40	1,204.20	33.8

Major Price Movements

Company	Price	+/-LKR	+/- %	Volume
Hayleys - Mgt	13.50	(6.70)	(33.17)	129,700
Softlogic Capital	16.50	(7.60)	(31.54)	55,900
Bimputh Lanka Investments	27.00	(10.00)	(27.03)	30,600
Sunshine Travels	18.70	(5.30)	(22.08)	284,000
Equity One	30.10	(7.90)	(20.79)	7,000
Maskeliya	14.00	(3.50)	(20.00)	26,500
Fortress Resorts	20.00	2.60	14.94	560,400
James Finlay	320.00	45.20	16.45	2,200
LB Finance	140.00	22.00	18.64	366,000
Huejay	128.00	22.00	20.75	12,800
Acme Printing & Packaging	26.40	4.90	22.79	2,537,600
Lanka IOC	20.00	5.00	33.33	1,193,300

Large Trades

Company	Volume
Blue Diamonds Plc (Non Voting)	28,821,000
Commercial Bank Of Ceylon	24,190,200
Panasian Power	23,668,400
Free Lanka Capital Holdings	20,609,300
Asia Asset Finance	18,459,600
Seylan Merchant Bank (Non Voting)	16,031,200
Nation Lanka (W. 21)	14,850,400
Seylan Merchant Bank	14,518,800
PC House	13,481,700
Amana Takaful	12,427,400

Features

Macro Factors Jeopardize Market Sentiments

The Colombo bourse witnessed a rollercoaster ride during the week portraying the unstable nature of the once world best performing stock market. The All share index dipped 31.8 points (-0.6%) WoW to conclude at 5,285.2 whilst the more liquid Milanka index also dipped 77.7 points (-1.7%) WoW to close at 4,549.4. Indices dipped mainly on the losses recorded by **DIMO** (-15.7% WoW), **Environmental Resources Investments** (-19.4% WoW), **Distilleries Lanka** (-3.8% WoW), **Peoples Leasing Company** (-6.4% WoW) and Lanka Orix Finance Company (-8.8% WoW).

The bourse initiated the week on slow mode taking a drastic dip during the first day of trading declining circa 4% in the mid morning hours of trading. The devaluation of rupee as a result of Central Bank's recent move to stop intervene on exchange rate activity together with unexpected rise in fuel prices added to the mournfulness of the investment community. The situation was further worsened in Tuesday, where the country's all share index crashed below 5,000 points lowest since August 2010. Nevertheless the ASI bounced back during the same day to close the day at 5,026.04. The market again dipped on Wednesday for the ninth consecutive day, owing to declining confidence of investors backed by worsening overall macro economic outlook in the country coupled with force selling by some broker firms. Market bounced back on Thursday with all share index sky rocketing surpassing five percent gain and the same upward momentum was continued in last day of trading to close the week at 5285.2 points. Nevertheless the gain in last two day was significant it was not enough to cover up the losses made during early days of the week. The turnover levels of the week were moderate and it was supported by few large scale transactions. The market concluded the week recording a year to date return of 13%. The market recorded an average daily turnover of LKR1.7bn supported by an average share volume of circa 81.8mn.

The banking sector heavy weight **Commercial Bank** witnessed heavy institutional and high net worth investor interest, leading the week's turnover adding up circa 28%, where the counter saw a strategic stake amounts to 21.5mn shares change hands at a price range of LKR100.00 and LKR100.50. Institutional and high net worth investors continued to chase after the index heavy weight **John Keells Holdings**, which emerged as the second best contributor to the weekly turnover adding up 7.8%. **Lanka Milk Foods** captured institutional interest during the week, where the Melstacorp Limited, which is a 100%, owned subsidiary of Distilleries Company purchased a 8.8% stake in the counter for LKR350mn. The stake changed hands in a block of 3.428mn shares via a crossing at LKR99. Trading Partners Limited, a company connected to Jafferjee group was in the selling side, with the purchase the controlling stake of Milford Grouped topped to 50% in the counter. **Swarnamahal Financial Services** grabbed retail investor interest during the week whilst, **Environmental resources Investments** was also amongst the retailers pick list during the week. In addition, Market witnessed active trading on **Aitkenspence**, where the foreign interest was evident on the counter with the significant increase in its latest quarterly earnings. The counter recorded a 41.4% growth in earnings during 3QFY12.

Furthermore, **Blue Diamonds(Non Voting)**, **Commercial Bank**, **Panasian Power**, **Free Lanka Capital Holdings** and **Asia Asset Finance** topped the list in terms of volume during the week.

In addition, **Agstar Fertilizers Limited** initiated trading during the week. The company listed 307.5mn voting shares and 17.4mn non-voting shares on the Diri Savi Board as an introduction. **Agstar fertilizers** Limited is a 31.7% owned subsidiary of Sierra Holdings and company is primarily engaged in producing and marketing seeds (paddy, other field crop and vegetable) and importing, formulating and marketing agro chemicals.

The week saw a net foreign inflow of LKR1,165.4 mn where foreign purchases amounted to LKR2,776.8 mn whilst foreign sales amounted to LKR1, 611.4 mn.

Features

Analysis of Various Warrants Listed on the CSE

The below table depicts a comparison of the warrants trading price with its intrinsic value (derived through the Black Scholes Call option valuation method). The 6th column to the right depicts the difference between the intrinsic value and the traded price. Hence, the positive figures would explain the potential for the respective warrant to further appreciate. Thus, the negative value would denote that the warrant is overvalued at the current price (assuming the underlying stock price to be constant). However, it is noted that the intrinsic value is derived based on the current value of the underlying stock price, its volatility, period to maturity and the risk free rate. Hence, any adverse movement of the mentioned assumptions would have an adverse impact on the warrant value, and any favourable movement would positively impact the warrant value (E.g.: if in case the asset price appreciates from the existing, it would invariably increase the value of the warrant).

Warrants Valuation

	Exercise price	Share Price (2012/02/17)	Expiry Date	Warrant Price (2012/02/17)	Price According to Black Scholes model (Intrinsic value)	Undervalued/ (Overvalued)
CLPL-W-0013	118.00	100.00	25-Aug-14	17.50	4.66	(12.84)
CLPL-W-0014	142.00	100.00	25-Aug-15	17.40	0.68	(16.72)
GREG-W-0003	36.00	18.70	24-Feb-14	6.30	0.00	(6.30)
GREG-W-0006	39.00	18.70	24-Feb-15	6.40	0.00	(6.40)
CSF-W-0021	12.00	11.60	31-Jul-13	4.20	0.95	(3.25)
REEF-W-0018	30.00	35.50	30-Jun-12	11.00	6.41	(4.59)
REEF-W-0019	40.00	35.50	15-Jun-15	10.80	5.01	(5.79)

Colombo Bourse's Billion Rupee Club

Table below shows the members who have qualified to be a part of 'Asia Wealth Research's Billion Rupee Club'. The eligibility criteria lie with their earnings reaching LKR1 bn mark. The list will be refreshed on a quarterly basis identifying the new qualifying members whilst eliminating the disqualifying.

Company	Net Profit	Price	Trailing ROE	Market cap
	4Qtrs			
	LKR mn	LKR		LKR mn
DISTILLERIES	9096.68	148.00	27%	44400.00
COMMERCIAL BANK [V]	7878.20	99.00	18%	75743.45
COMMERCIAL BANK [NV]	7878.20	70.00	18%	3665.54
JOHN KEELLS HOLDINGS	7252.74	174.80	12%	147070.12
CEYLON TOBACCO	7014.00	473.00	163%	88604.13
CARSON CUMBERBATCH	6780.78	541.50	27%	106343.51
HNB [V]	5763.48	148.00	15%	46072.19
HNB [NV]	5763.48	80.00	15%	6174.08
DIALOG TELEKOM	5210.73	7.90	16%	64335.85
SRI LANKA TELECOM	5037.00	45.00	10%	81218.70
LOLC	5031.28	75.00	30%	35640.00
BUKIT DARAH	4961.00	1073.60	11%	109507.20
SAMPATH BANK	4614.68	197.50	23%	30978.70
DIMO	3195.65	1280.00	50%	11361.84
CEYLON GUARDIAN	2783.10	260.00	24%	21345.15
AITKEN SPENCE	2623.86	113.00	12%	45877.55
DFCC BANK	2454.13	108.50	10%	28763.10
NESTLE LANKA	2449.49	889.00	90%	47761.94
BROWNS	2330.34	230.00	14%	16301.25
CENTRAL FINANCE	2291.09	204.90	19%	21490.59
HAYLEYS	2282.37	365.00	14%	27375.00
NDB	2230.19	122.00	13%	20032.63
RICHARD PIERIS	2224.62	8.40	37%	16281.18
ASIAN HOTEL & PROPERTIES	1917.96	80.00	14%	35422.02
DIPPED PRODUCTS	1873.80	105.10	37%	6291.44
COLOMBO DOCKYARD	1872.00	230.00	23%	15740.53
CHEVRON LUBRICANTS	1756.86	169.00	52%	20280.00
ROYAL CERAMICS	1739.94	138.10	30%	15300.01
UNITED MOTORS	1670.41	143.80	35%	9673.01
ASIA CAPITAL	1504.49	64.00	68%	7040.00
CEYLINCO INSURANCE [V]	1453.76	749.30	17%	14986.00
CEYLINCO INSURANCE [NV]	1453.76	327.00	17%	2097.53
NATIONS TRUST BANK	1405.77	55.50	17%	12798.70
LB FINANCE	1319.06	135.00	43%	9349.71
CEYLON TEA SERVICES	1314.06	680.00	22%	13600.00
LION BREWERY	1232.90	186.00	22%	14880.00
HEMAS HOLDINGS	1108.64	32.00	12%	16489.30
CARGILLS	1104.17	196.10	15%	43926.40
CEYLON THEATRES	1095.07	166.00	9%	30394.14
SINGER SRI LANKA	1081.09	118.00	25%	14774.73
AIT. SPENCE HOTEL HOLD.	1053.03	65.00	12%	21858.85

Commodity Prices

USD WEEKLY (DATE AS AT)	27.01.12	03.02.12	09.02.12	17.02.12	WoW % Change
Brent Crude Oil (Barrel USD)	110.91	112.07	117.20	120.40	2.7%
METAL					
Gold (Ounce USD)	1719.00	1,759.30	1,737.00	1731.48	-0.3%
Copper LME (Ton.USD)	8540.25	8370	8611.3	8406.25	-2.4%
AGRI					
Tea SLR/Kg	347.38 (Jan 27)	347.73 (Jan 31)	330.42 (Feb 08)	351.41 (Feb 17)	6.4%
Rubber (RSS 1) LKR	423 (Jan 20)	415 (Feb 02)	415 (Feb 02)	420 (Feb 14)	1.2%
Exchange Rates (LKR)	27.01.12	03.02.12	09.02.12	17.02.12	WoW% Change
USD	113.9	113.9	115.37	118.41	2.6%
EURO	149.26	149.83	153.50	155.48	1.3%
STG (GBP)	178.49	180.42	182.71	187.14	2.4%
YEN	1.47	1.49	1.49	1.50	0.7%
YUAN (CNY)	18.0	18.1	18.33	18.8	2.6%

OIL

Tensions in the Strait of Hormuz continued to dictate oil price movements for a sixth week, with a barrel of rising above USD 120. This represents a 6 month high for the commodity which could weaken growth prospects in developed markets. A rise in precautionary demand from emerging markets in Asia led by China & India would ensure that oil prices remain at an elevated level for the coming weeks.

GOLD

Gold prices dipped marginally to close at USD 1731.48 an ounce as the USD weakened against the Euro as the European Central Bank (ECB) prepares for a Greek debt swap amounting to 50bn Euros. However gold traders such as Billionaire Hedge-fund investor John Paulson are more bullish than ever with regard to the prospects for the yellow metal.

COPPER

Prices of the red metal fell by 2.4% recording a three-week low and broke a key support level at USD 8280. This is primarily due to the failure of demand for copper from China to materialise subsequent to the end of the week long lunar new year.

USD

The USD extended its bull run against the Yen and a basket of currencies during the first half of the week on the back of better than expected U.S unemployment claims. However the greenback lost steam towards the end of the week and succumbed to a strengthening Euro as the Greek debt swap deal is expected to be successfully resolved.

Conclusion

Time is ripe for large investors...

The Colombo bourse concluded an astounding week with high activity levels and influential legislative changes together with the reactivation of both local and foreign investors. Attending to number of months prior to this week, turnover levels were barely above LKR1 billion levels whilst at the same time stocks with less attractive valuations were dominating investor preferences. However this trend has now reverted with investors accumulating fundamental stocks with attractive valuations. Commercial Bank of Ceylon was one such counter which attracted heavy investor concern.

The current exchange rate is very much attractive to potential foreign investors to enter the market and we observed foreigners being positively responding to this stimulus, and a continuation of this would lead fresh capital flowing to the market. But we strongly believe that stability in the economic policies is vital to retain investor's confidence.

Recent changes in selected macroeconomic fundamentals would impact the overall market with varying degrees yet the outlook is positive in fundamentally established stocks.

On a separate note, we believe that amount of funds getting attracted to the market via retail investors would curtail to a certain extent as a matter of increased cost of living. So we strongly believe that the time is ripe for large investors to enter the market at the prevailing attractive valuations. Where, the Sri Lankan stocks currently trading on a 12.6 times trailing PER.

Declaration

Please note that this week's focus omitted the "**Key Buys**" and the "**Valuation Guide**" as we noted that with the contemporary changes on Fuel prices, Exchange rates and Interest rates would bring in deviations to the above two sections.

Hence, in order to give an accurate and a more realistic picture to our investors on the recommendations, our forecasts will be revised in line with the above-mentioned macro-economic aspects and will be available in our next week's focus.

Hence, we regret the inconvenience caused.

Stock Exchange Announcements

As at 17th February 2012

Rights issues

- **Pelwatte Sugar*** : 01 for 04 rights issue @LKR18.00
** Rights issue would be delayed until the outcome of the proposed Act with regard to acquisition of its land by the State is known.*
- **Pegasus Hotels of Ceylon** : 01 for 09 rights issue @LKR 36.50
- **Heyleys MGT** : 02 for 01 rights issue @LKR 9.00
- **Sogtlogic Capital** : 10 for 01 rights issue @LKR 7.00

Sub-Division of Shares

- **Housing Development Finance Corporation Bank** : One (01) share to be sub-divided into ten (10) shares. Subdivision based on share holding as at : 01.03.2012; Dealing suspension : 02.03.2012- 06.03.2012; Date of commencement of trading : 08.03.2012
- **Blue Diamond Jewellery Worldwide**: One (01) share (Voting and Non Voting) to be sub-divided into Fourteen (14) shares (Subsequent to the Reduction of Stated Capital).

Stock Exchange Announcements

Dividend Announcements

Company	Dividend per share	XD Date	Payment Date
Pan Asia Banking Corporation	Final Dividend of LKR 1.00	02.04.2012	11.04.2012
Alliance Finance Company	Interim Dividend of LKR 25.00	08.02.2012	17.02.2012
Royal Ceramics Lanka	Interim Dividend of LKR 2.00	08.02.2012	17.02.2012
Bairaha Farms	Interim Dividend of LKR 2.00	08.02.2012	21.02.2012
HNB Assurance	Final Dividend of LKR 2.10	30.03.2012	10.04.2012
Ceylon Tobacco Company	Final Dividend of LKR5.70	04.04.2012	17.04.2012
Asiri Hospital Holdings	Second Interim Dividend of LKR0.13	15.02.2012	27.02.2012
Asiri Surgical Hospital	Second Interim Dividend of LKR0.13	15.02.2012	23.02.2012
CIC Holdings	Interim Dividend of LKR0.80	15.02.2012	23.02.2012
Amaya Leisure	Interim Dividend of LKR4.00	17.02.2012	28.02.2012
Commercial Bank	Final Dividend of LKR1.50	02.04.2012	11.04.2012
Seylan Bank	First & Final dividend of LKR1.00	29.03.2012	09.04.2012
John Keells Holdings	Second Interim of LKR1.00	27.02.2012	08.03.2012
Aviva NDB Insurance	First & Final dividend of LKR9.00	27.03.2012	04.04.2012
Kelani Vally Plantations	First & Final dividend of LKR5.00	30.03.2012	09.04.2012
Sampath Bank	Full & Final dividend of LKR4.50	02.04.2012	09.04.2012
Pan Asia Bank	Final dividend of LKR1.00	02.04.2012	11.04.2012
DIMO	Second Interim Dividend of LKR7.50	23.02.2012	05.03.2012
Good Hope	First Interim dividend of LKR42.70	29.02.2012	09.03.2012
Shalimar	First Interim dividend of LKR7.50	29.02.2012	09.03.2012
Selinsing	First Interim dividend of LKR30.80	29.02.2012	09.03.2012
Indo Malay	First Interim dividend of LKR1.25	29.02.2012	09.03.2012
Dialog	Final dividend of LKR0.25	To be notified	

Scrip Dividends

- **Commercial Bank** : Voting- One (01) for every 56.33 shares, Non Voting- One (01) for every 47.22 shares. XD : 02.04.2012
- **Sampath Bank** : 01 share for every 43.06 shares XD : 02.04.2012

Broad Market Valuation Guide

Company			Year	Price	Price	Performance			Shares	Trailing	BVPS	Net Profit				Trailing	Trailing	PBV	Mkt Cap Mn
						End	(LKR)	1W(%)				1M(%)	1Q(%)	Mn	ROE				
CITIZENS DEVELOPMENT FINANCE	CDB	MainB	M	47.90	(6.19)	(25.40)	(27.91)	46.30	35.27%	36.62	671.21	161.27	80.20	219.04	210.7	12.92	3.7	1.3	2,217.73
CITIZENS DEVELOPMENT FINANCE	CDB	MainB	M	58.00	(10.53)	(12.02)	(15.00)	5.67	35.27%	36.62	671.21	161.27	80.20	219.04	210.7	12.92	4.5	1.6	328.82
SENKADAGALA FINANCE	SFCL	DiriSaviB	M	20.00	-	-	-	53.37	na	24.44	na	128.64	104.76			na	na	0.8	1,067.36
SWARNAMAHAH FINANCE	SFS	DiriSaviB	M	175.00	10.35	101.59	162.22	25.00	na	14.81	na	76.58				na	na	11.8	4,375.00
CHILAW FINANCE LIMITED	CFI	DiriSaviB	M	17.00	(10.05)	(27.66)	(20.56)	28.08	na	11.37	na	18.60				na	na	1.5	477.43
COMMERCIAL CREDIT LIMITED	COCR	DiriSaviB	M	15.40	(5.49)	(32.61)	(40.38)	218.07	na	3.20	na	265.53				na	na	4.8	3,358.35
MERCANTILE INVESTMENTS	MERC	DiriSaviB	M	1562.00	-	-	-	3.01	na	1773.46	na	622.67				na	na	0.9	4,695.37
MULTI FINANCE	MFL	DiriSaviB	M	31.70	(9.94)	(33.96)	(33.26)	22.46	na	19.62	na	10.96				na	na	1.6	712.05
LANKA ORIX FINANCE	LOFC	DiriSaviB	M	5.20	(5.45)	(34.18)	(42.22)	2800.00	na	1.48	na	617.48				na	na	3.5	14,560.00
ABANS FINANCIAL SERVICES	AFSL	DiriSaviB	M	45.50	(8.60)	(36.44)	(26.29)	37.00	na	10.05	na	21.33				na	na	4.5	1,683.50
CENTRAL INV & FIN PLC	CIFL	MainB	M	6.00	(13.24)	(33.71)	(34.44)	83.43	na	8.42	na	2.75				na	na	0.7	500.56
ASSOCIATED MOTOR FINANCE PLC	AMF	DiriSaviB	M	302.00	(29.27)	(35.29)	(30.09)	5.61	na	74.21	na	47.33	28.93			na	na	4.1	1,693.72
CAPITAL ALLIANCE FINANCE LIMITED	CALF	DiriSaviB	M	30.90	(1.99)	(15.67)	(17.09)	33.92	na	6.71	na	10.50				na	na	4.6	1,048.14
NANDA INVESTMENTS AND FINANCE	NIFL	DiriSaviB	M	9.00	-	(26.23)	(18.92)	100.72	na	4.64	na	6.90				na	na	1.9	906.45
SOFTLOGIC CAPITAL LIMITED	SCAP	DiriSaviB	M	16.50	(5.71)	(13.73)	-	27.20	na	na	na	83.76				na	na	na	448.80
ENTRUST SECURITIES	ESL	DiriSaviB	M	27.00	(12.33)	(38.98)	-	33.00	na	na	na					na	na	na	891.00
PEOPLE'S LEASING	PLC	MainB	M	13.20	(5.71)	(13.73)	-	1560.00	na	na	na					na	na	na	20,592.00
TRADE FINANCE	TFIL	DiriSaviB	M	16.70	(8.43)	(25.49)	(18.72)	56.80	na	na	na					na	na	na	948.57
Insurance											3,307.55	189.97	586.54	517.48	3,076.71				
AMANA TAKAFUL INS.	ATL	DiriSaviB	D	1.80	(5.26)	(21.74)	(25.00)	1000.00	na	0.91	na		11.20		(20.90)	na	na	2.0	1,800.00
ASIAN ALLIANCE	AAIC	DiriSaviB	D	98.00	(3.45)	(37.82)	(47.82)	37.50	na	34.02	na		(172.50)		288.71	na	na	2.9	3,675.00
CEYLINCO INSURANCE [V]	CINS	MainB	D	690.00	(0.73)	(4.17)	(4.17)	20.00	17.05%	322.74	1,453.76	90.76	344.36	286.31	732.34	55.04	12.5	2.1	13,800.00
CEYLINCO INSURANCE [NV]	CINS	MainB	D	240.20	(17.67)	(19.92)	(26.21)	6.41	17.05%	322.74	1,453.76	90.76	344.36	286.31	732.34	55.04	4.4	0.7	1,540.76
AVIVA NDB	CTCE	MainB	D	200.00	(4.65)	(16.33)	(17.47)	30.00	28.88%	94.97	822.88	27.61	34.20	147.62	613.44	27.43	7.3	2.1	6,000.00
HNB ASSURANCE	HASU	MainB	D	50.20	3.51	(7.38)	6.81	50.00	20.96%	32.19	337.39	13.40	24.62	24.74	180.80	6.75	7.4	1.6	2,510.00
UNION ASSURANCE	UAL	MainB	D	100.00	(4.76)	(8.26)	0.70	75.00	26.88%	34.40	693.53	58.21	64.55	58.81	511.97	9.25	10.8	2.9	7,500.00
JANASHAKTHI	JINS	DiriSaviB	D	11.70	(5.74)	(20.14)	(20.14)	363.00	na	7.21	na		280.12		770.35	na	na	1.6	4,247.10
Venture Capital Co.s											941.58	158.80	105.40	218.57	458.81				
CAPITAL DEV & INV COMPANY	CDIC	MainB	D	200.00	(27.01)	(32.32)	(34.43)	43.86	8.37%	117.30	430.72	72.17	30.97	106.44	221.14	9.82	20.4	1.7	8,771.00
FIRST CAPITAL	CFVF	MainB	M	11.50	(14.18)	(27.67)	(27.22)	101.25	28.24%	14.10	403.05	57.39	56.94	79.92	208.80	3.98	2.9	0.8	1,164.38
LANKA VENTURES	LVEN	MainB	M	30.00	1.66	(11.05)	(10.00)	50.00	13.97%	15.44	107.82	29.23	17.50	32.22	28.87	2.16	13.9	1.9	1,500.00

Broad Market Valuation Guide

Company			Year End	Price (LKR)	Price 1W(%)	Performance			Shares Mn	Trailing ROE	BVPS	Net Profit 4Qtrs	Net Profits				Trailing EPS	Trailing PE	PBV	Mkt Cap Mn
						1M(%)	1Q(%)	Sep'11					Jun'11	Mar'11	Dec'10					
BEVERAGE FOOD AND TOBACCO						-	-	-		32.11%		24,748.38	6,095.97	5,099.25	8,335.00	5,506.66		11.54	3.71	
BAIRAHA FARMS	BFL	MainB	M	144.00	(5.82)	(29.41)	(27.18)	16.00	30.91%	81.09	401.03	78.50	55.18	103.45	163.91	25.06	5.7	1.8	2,304.00	
CARGILLS	CARG	MainB	M	174.00	4.82	(10.77)	(13.00)	224.00	15.19%	32.46	1,104.17	219.35	325.97	268.12	290.74	4.93	35.3	5.4	38,976.00	
CEYLON BREWERY	BREW	MainB	M	306.00	(0.33)	(21.54)	(15.00)	20.99	28.62%	135.72	815.25	309.42	176.25	165.66	163.91	38.84	7.9	2.3	6,422.36	
CEYLON COLD STORES	CCS	MainB	M	90.00	(1.85)	(10.00)	(14.20)	95.04	7.46%	55.93	396.47	188.68	124.29	38.07	45.43	4.17	21.6	1.6	8,553.60	
CEYLON TEA SERVICES	CTEA	MainB	M	540.90	(5.11)	(19.87)	(25.42)	20.00	21.70%	302.78	1,314.06	104.08	250.58	658.60	300.80	65.70	8.2	1.8	10,818.00	
CEYLON TOBACCO	CTC	MainB	D	494.00	(0.82)	1.61	13.02	187.32	162.51%	23.04	7,014.00	1,985.00	1,819.00	814.00	2,396.00	37.44	13.2	21.4	92,537.93	
COCO LANKA [V]	COCO	MainB	M	46.40	(9.18)	(19.68)	(27.76)	21.60	13.84%	54.17	175.40	51.59	18.28	49.83	55.70	7.50	6.2	0.9	1,002.24	
COCO LANKA [NV]	COCO	MainB	M	32.00	(15.79)	(28.89)	(33.19)	1.80	13.84%	54.17	175.40	51.59	18.28	49.83	55.70	7.50	4.3	0.6	57.60	
CONVENIENCE FOOD	SOY	MainB	M	188.00	(3.79)	(23.48)	(27.83)	2.75	31.58%	87.58	76.06	25.81	11.73	17.51	21.02	27.66	6.8	2.1	517.00	
DISTILLERIES	DIST	MainB	M	125.00	(6.23)	(14.34)	(18.73)	300.00	26.96%	112.45	9,096.68	1,611.34	1,238.92	5,027.62	1,218.80	30.32	4.1	1.1	37,500.00	
HARISCHANDRA MILLS	HARI	MainB	M	3199.20	-	6.64	10.32	0.96	11.98%	543.29	62.48	23.41	13.13	12.60	13.35	65.09	49.1	5.9	3,070.59	
KEELLS FOOD PRODUCTS	KFP	MainB	M	99.90	(10.80)	(19.76)	99.90	99.90	14.86%	3.62	53.76	17.73	15.82	0.67	19.55	0.54	185.6	27.6	9,980.01	
KOTMALE HOLDINGS	LAMB	MainB	M	40.00	(4.76)	(16.49)	(7.19)	31.40	13.65%	18.61	79.80	15.71	22.09	25.20	16.80	2.54	15.7	2.1	1,256.00	
LION BREWERY	LION	MainB	M	186.00	6.23	(2.11)	(2.11)	80.00	21.91%	70.33	1,232.90	299.81	332.40	313.79	286.89	15.41	12.1	2.6	14,880.00	
LANKA MILK FOODS	LMF	MainB	M	90.10	(4.76)	(12.52)	(20.27)	40.00	7.64%	51.66	157.78	119.33	57.41	55.54	(74.50)	3.94	22.8	1.7	3,603.82	
NESTLE LANKA	NEST	MainB	D	890.00	(1.37)	(2.73)	2.18	53.73	89.80%	50.77	2,449.49	767.85	644.35	615.49	421.80	45.59	19.5	17.5	47,815.66	
THREE ACRE FARMS	TAFL	MainB	D	62.10	(4.11)	(37.13)	(33.54)	23.55	45.91%	22.89	247.42	78.46	3.03	41.26	124.67	10.51	5.9	2.7	1,462.14	
RENUKA AGRI	RAL	DiriSaviB	M	6.40	(5.97)	6.40	6.40	401.25	na	2.55	na	172.93		49.32	na	na	na	2.5	2,568.00	
TEA SMALLHOLDERS	TSML	MainB	M	46.00	(19.58)	(30.30)	(26.98)	30.00	11.30%	21.12	71.62	8.35	(9.18)	30.65	41.80	2.39	19.3	2.2	1,380.00	
RAIGAM WAYAMBA SALTERNS LTD	RWSL	DiriSaviB	M	3.40	(10.53)	(17.07)	(15.00)	282.21	na	2.29	na	18.62		47.62	na	na	na	1.5	959.50	
HVA FOODS	HVA	DiriSaviB	M	20.70	(12.18)	(45.00)	(48.14)	66.43	na	7.06	na	4.99		45.89	na	na	na	2.9	1,375.07	
CHEMICALS & PHARMACEUTICALS					1.88	3.68	1.50		17.27%		3,192.88	413.81	541.55	904.96	1,332.56		7.24	1.25		
CHEMANEX	CHMX	MainB	M	100.00	(5.93)	(16.67)	(13.04)	15.75	0.45%	78.75	5.57	(9.69)	1.14	0.61	13.50	0.35	282.9	1.3	1,575.00	
CHEMICAL INDUSTRIES [V]	CIC	MainB	M	95.50	6.11	(7.01)	(13.50)	72.90	13.59%	73.22	943.14	187.07	203.80	169.60	382.67	9.95	9.6	1.3	6,961.95	
CHEMICAL INDUSTRIES [NV]	CIC X	MainB	M	63.00	5.00	(16.00)	(21.15)	21.87	13.59%	73.22	943.14	187.07	203.80	169.60	382.67	9.95	6.3	0.9	1,377.81	
HAYCARB	HAYC	MainB	M	142.00	3.57	(7.19)	(5.33)	29.71	16.28%	96.34	466.10	141.03	124.77	111.22	89.08	15.69	9.1	1.5	4,219.16	
INDUSTRIAL ASPHALTS	ASPH	MainB	M	415.00	7.29	(15.74)	(17.00)	0.67	4.16%	10.95	2.95	0.73	0.61	1.34	0.26	4.42	93.9	37.9	276.62	
J.L. MORISON [V]	MORI	MainB	M	255.00	0.35	(17.64)	(91.05)	5.81	11.41%	229.49	197.74	38.99	37.45	93.20	28.10	26.19	9.7	1.1	1,481.11	
J.L. MORISON [NV]	MORI	MainB	M	148.90	14.45	1.71	(92.74)	1.74	11.41%	229.49	197.74	38.99	37.45	93.20	28.10	26.19	5.7	0.6	259.46	
LANKEM CEYLON	LCEY	MainB	M	199.00	(1.04)	(17.77)	(20.56)	24.00	27.08%	134.82	876.25	(4.29)	111.22	202.20	567.12	36.51	5.5	1.5	4,776.00	
SINGALANKA	SING	MainB	M	80.00	(11.11)	(41.73)	(39.39)	5.54	142.43%	53.30	420.64	(0.11)	(0.11)	215.55	205.31	75.92	1.1	1.5	443.27	
MULLERS	MULL	MainB	M	2.10	(8.70)	(25.00)	(16.00)	283.00	20.69%	0.44	25.63	8.82	8.53	5.45	2.83	0.09	23.2	4.8	594.30	
UNION CHEMICALS	UCAR	MainB	D	769.10	(0.01)	(1.40)	(14.62)	1.50	22.37%	170.27	57.12	12.27	16.70	12.58	15.58	38.08	20.2	4.5	1,153.65	
PC PHARMA	PCP	DiriSaviB	M	50.00	3.73	-	-	101.00	na	na	na					na	na	na	5,050.00	
CONSTRUCTIONS					1.56	(12.23)	(7.64)		15.12%		1,939.95	492.45	150.71	437.18	859.61		10.21	1.54		
COLOMBO DOCKYARD	DOCK	MainB	D	235.00	6.33	(5.47)	(1.88)	68.44	23.24%	117.72	1,872.00	455.47	210.49	466.80	739.25	27.35	8.6	2.0	16,082.71	
LANKEM DEVELOPMENTS	LDEV	MainB	M	11.90	(8.00)	(29.01)	(19.01)	60.00	na	19.53	(162.37)	(148.13)	(1.61)	(6.89)	(5.74)		na	na	0.6	714.00
MTD WALKERS	KAPI	MainB	M	26.30	(16.51)	(33.92)	(27.95)	114.36	6.39%	31.52	230.32	185.11	(58.16)	(22.73)	126.10	2.01	13.1	0.8	3,007.59	

Broad Market Valuation Guide

Company				Year	Price	Price	Performance		Shares	Trailing	BVPS	Net Profit		Net Profits				Trailing	Trailing	PBV	Mkt Cap Mn
				End	(LKR)	1W(%)	1M(%)	1Q(%)	Mn	ROE		4Qtrs	Sep'11	Jun'11	Mar'11	Dec'10	EPS	PE			
DIVERSIFIED						0.41	(7.82)	(13.77)		17.08%		29,256.55	12,062.17	6,436.00	6,864.95	5,569.52		12.99	2.22		
AITKEN SPENCE	SPEN	MainB	M		114.50	0.44	3.17	(6.02)	406.00	12.39%	56.94	2,863.56	583.18	550.74	910.90	579.04	7.05	16.2	2.0		46,486.55
CARSON CUMBERBATCH	CARS	MainB	M		455.00	1.11	(14.34)	(21.52)	196.39	24.74%	126.10	6,126.50	620.22	3,506.32	1,747.41	906.83	31.20	14.6	3.6		89,356.05
CEYLON THEATRES	CTHR	MainB	M		150.00	3.45	(11.82)	(16.62)	183.10	8.51%	66.51	1,036.94	280.92	244.05	234.56	335.53	5.66	26.5	2.3		27,464.59
COLOMBO FORT LAND	CFLB	MainB	M		36.80	(0.81)	(21.91)	(20.22)	180.00	20.91%	27.47	1,034.12	98.61	90.32	367.41	425.89	5.75	6.4	1.3		6,624.00
FINLAYS COLOMBO	JFIN	MainB	D		320.00	11.76	15.81	32.04	35.00	4.30%	148.51	223.42	65.65	60.38	12.89	84.51	6.38	50.1	2.2		11,200.00
HAYLEYS	HAYL	MainB	M		390.00	7.43	4.22	1.71	75.00	14.32%	231.45	2,485.65	1,779.57	268.58	144.31	89.90	33.14	11.8	1.7		29,250.00
HEMAS HOLDINGS	HHL	MainB	M		26.20	(2.59)	(14.89)	(21.49)	515.29	12.02%	18.53	1,147.78	224.20	261.97	311.08	311.40	2.23	11.8	1.4		13,500.61
JOHN KEELLS HOLDINGS	JKH	MainB	M		164.00	(0.37)	0.31	(6.80)	842.30	12.76%	76.57	8,229.03	1,577.35	1,367.61	2,550.67	1,757.11	9.77	16.8	2.1		138,137.15
DUNAMIS CAPITAL	CSEC	MainB	M		11.40	(9.45)	(19.58)	-	123.00	29.28%	10.89	391.97	18.32	11.92	16.33	345.40	3.19	3.6	1.0		1,402.17
RICHARD PIERIS	RICH	MainB	M		7.30	(5.19)	(17.98)	(19.78)	1938.59	37.21%	3.04	2,194.98	1,237.84	10.84	335.34	640.60	1.13	6.4	2.4		14,151.71
SUNSHINE HOLDINGS	SUN	MainB	M		18.70	(20.43)	(37.87)	(34.62)	133.33	16.90%	18.51	417.08	(5.57)	63.28	234.05	93.32	3.13	6.0	1.0		2,493.33
SOFTLOGIC HOLDINGS	SHL	MainB	M		13.10	(5.76)	(22.49)	(29.19)	779.00	18.73%	9.57	1,396.99	224.33	275.55	829.25	363.91	1.79	7.3	1.4		10,204.90
EXPOLANKA HOLDINGS	EXPO	MainB	M		7.00	(1.43)	(18.82)	(27.37)	1954.92	23.38%	3.74	1,708.54	301.34	273.54	940.29	661.30	0.87	8.0	1.9		13,684.41
FREE LANKA CAPITAL HOLDINGS	FLCH	DiriSaviB	M		2.20	(4.35)	(26.67)	(31.25)	1368.00	na	na	na	(85.72)		363.91	na	na	na	na		3,009.60
VALLIBEL ONE LIMITED	VONE	DiriSaviB	M		18.00	-	(18.64)	(23.50)	1086.56	na	31.52	na	1,787.05				na	na	0.6		19,558.07
BROWNS INVESTMENTS PLC	BIL	DiriSaviB	M		3.40	-	(17.07)	(20.93)	1860.00	na	7.07	na	3,354.88				na	na	0.5		6,324.00
FOOTWEAR AND TEXTILES						(9.57)	(22.03)	(15.32)		-16.17%		(1,177.17)	(177.09)	(148.46)	(809.51)	(623.19)		na	1.06		
CEYLON LEATHER	CLPL	MainB	M		100.00	0.20	(6.28)	33.33	34.23	3.98%	85.24	116.19	40.50	20.41	16.58	36.79	3.39	29.5	1.2		3,423.38
HAYLEYS - MGT	MGT	MainB	M		13.50	(32.67)	(42.62)	(56.13)	50.78	na	25.34	(1,293.36)	(168.21)	(168.87)	(799.53)	(627.70)	na	na	0.5		685.54
KURUWITA TEXTILES	KURU	MainB	M		22.50	(6.25)	(11.42)	(11.76)	25.00	na	58.16	na	(171.55)		(59.12)	(108.30)	na	na	0.4		562.50
ODEL	ODEL	DiriSaviB	M		21.00	(12.92)	(31.02)	(29.87)	144.95	na	11.20	na	122.17		32.56	76.02	na	na	1.9		3,043.95
ORIENT GARMENTS	OGL	DiriSaviB	M		20.70	(9.52)	(27.93)	(33.44)	54.92	na	na	na	18.74				na	na	na		
HOTELS AND TRAVELS						1.39	(12.55)	(13.76)		7.03%		5,477.04	635.36	553.39	3,189.87	1,183.20		25.16	2.26		
City Hotels												3,143.44	532.08	546.92	1,386.33	678.11					
ASIAN HOTEL & PROPERTIES	AHPL	MainB	M		73.80	13.54	(4.03)	(10.98)	442.78	13.77%	31.46	1,917.96	361.08	296.67	803.63	456.59	4.33	17.0	2.3		32,676.82
GALADARI	GHLL	MainB	D		21.50	(12.13)	(25.80)	(27.84)	182.43	1.01%	8.25	15.26	(45.49)	(18.43)	43.71	35.47	0.08	257.0	2.6		3,922.33
HOTEL DEVELOPERS	HDEV	DefaultB	M		94.80	-	-	-	45.23	na	na	na					na	na	na		4,287.43
HOTEL SERVICES	SERV	MainB	M		14.50	3.60	(28.36)	(20.00)	176.00	2.32%	9.06	36.91	(0.37)	(2.32)	52.70	(13.10)	0.21	69.1	1.6		2,552.00
RENUKA CITY HOTEL	RENU	MainB	M		220.00	(6.38)	(20.00)	(31.97)	7.00	14.99%	261.00	273.96	51.58	177.65	28.76	15.98	39.14	5.6	0.8		1,540.00
TAJ LANKA	TAJ	MainB	M		29.00	(5.99)	(25.50)	(25.31)	139.64	6.66%	17.92	166.70	45.24	22.15	52.65	46.65	1.19	24.3	1.6		4,049.49
TRANS ASIA	TRAN	MainB	M		66.50	7.38	(0.30)	(16.56)	200.00	15.25%	24.02	732.65	120.03	71.20	404.90	136.53	3.66	18.2	2.8		13,300.00

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Company			Year End	Price (LKR)	Price 1W(%)	Performance		Shares Mn	Trailing ROE	BVPS	Net Profit 4Qtrs	Net Profits				Trailing EPS	Trailing PE	PBV	Mkt Cap Mn
						1M(%)	1Q(%)					Sep'11	Jun'11	Mar'11	Dec'10				
Resort Hotels											2,333.60	103.29	6.47	1,803.53	505.09				
AIT. SPENCE HOTEL HOLD.	AHUN	MainB	M	64.00	(2.59)	(6.98)	6.67	336.29	11.56%	27.08	1,053.03	104.99	85.18	590.15	272.70	3.13	20.4	2.4	21,522.56
AMAYA LEISURE	CONN	MainB	M	73.00	(2.67)	(14.12)	(15.12)	48.03	11.26%	43.12	233.14	48.01	50.93	67.60	66.60	4.85	15.0	1.7	3,506.50
BROWNS BEACH HOTELS	BBH	MainB	M	14.20	(5.33)	(11.25)	(7.79)	129.60	1.02%	21.18	28.04	26.01	29.00	(51.97)	25.00	0.22	65.6	0.7	1,840.32
CEYLON HOTELS CORP.	CHOT	MainB	M	19.50	(2.99)	(28.83)	(30.60)	171.83	1.47%	33.95	85.93	(2.07)	(21.29)	117.56	(8.27)	0.50	39.0	0.6	3,350.59
CONFIFI HOTEL HLDG.	PALM	MainB	M	190.00	(20.92)	(8.85)	(8.85)	7.20	na	188.51	(89.09)	(71.72)	(63.37)	50.48	(4.49)	na	na	1.0	1,368.00
RIVERINA HOTELS	BHR	MainB	M	85.00	5.59	(22.66)	(16.67)	14.18	na	119.73	(113.10)	(84.22)	(47.66)	34.27	(15.50)	na	na	0.7	1,205.44
BERUWALA WALK INN	BINN	MainB	D	133.00	(17.39)	(20.36)	(23.56)	0.90	na	na	(18.81)	(4.38)	(4.45)	(6.94)	(3.05)	na	na	na	119.70
EDEN HOTELS	EDEN	MainB	M	31.00	(4.11)	(18.11)	(20.26)	52.80	7.32%	26.29	101.67	21.27	(21.13)	81.23	20.30	1.93	16.1	1.2	1,636.80
HOTEL SIGIRIYA	HSIG	MainB	M	65.00	(7.38)	(13.85)	(6.71)	5.86	17.01%	26.72	26.63	13.31	4.08	3.85	5.39	4.55	14.3	2.4	380.84
HUNAS FALLS	HUNA	MainB	M	56.40	(6.47)	(20.00)	(19.43)	5.63	21.10%	15.31	18.16	8.09	5.08	2.17	2.82	3.23	17.5	3.7	317.25
KANDY HOTELS	KHC	MainB	M	5.80	(3.39)	(29.63)	(97.15)	577.50	1.08%	9.77	60.81	24.70	9.42	16.85	9.84	0.11	55.1	0.6	3,349.50
JOHN KEELLS HOTELS	KHL	MainB	M	11.10	0.91	(12.60)	(16.54)	1456.15	7.22%	8.07	848.69	113.95	7.27	521.28	206.20	0.58	19.0	1.4	16,163.23
LIGHT HOUSE HOTEL	LHL	DiriSaviB	M	48.00	4.35	(4.00)	5.49	46.00	3.16%	49.57	72.09	9.55	(2.62)	48.06	17.10	1.57	30.6	1.0	2,208.00
MIRAMAR	MIRA	DefaultB	M	143.70	-	(29.66)	(34.68)	2.75	na	na	na	na	na	na	na	na	na	na	395.18
MAHAWELI REACH	MRH	MainB	M	24.90	4.35	(15.79)	(7.69)	47.07	na	18.76	(503.24)	(141.97)	(13.67)	(161.00)	(186.61)	na	na	1.3	1,171.95
NUWARA ELIYA	NEH	MainB	M	970.00	(16.26)	(28.15)	(38.98)	2.00	5.48%	959.79	105.47	31.01	0.78	49.18	24.50	52.63	18.4	1.0	1,943.75
PEGASUS	PEG	MainB	M	41.00	(16.16)	(28.07)	(25.59)	27.35	6.98%	38.08	72.74	21.78	21.67	16.05	13.24	2.66	15.4	1.1	1,121.45
REEFCOMBERS	REEF	MainB	M	35.50	3.79	(25.05)	(27.20)	78.48	na	17.43	(20.63)	(24.82)	(17.20)	15.72	5.67	na	na	2.0	2,786.04
ROYAL PALMS	RPBH	MainB	M	46.00	(8.00)	(23.46)	(22.56)	50.00	7.32%	26.91	98.45	5.37	1.17	64.97	26.94	1.97	23.4	1.7	2,300.00
SIGIRIYA VILLAGE	SIGV	MainB	M	80.00	(15.85)	(15.65)	(28.16)	9.00	6.99%	55.13	34.67	10.93	(3.83)	21.50	6.08	3.85	20.8	1.5	720.00
STAFFORD/DOLPHIN	STAF	MainB	M	33.00	(0.30)	(17.63)	(21.77)	31.62	8.40%	22.55	59.92	11.19	11.54	43.90	(6.71)	1.89	17.4	1.5	1,043.51
TANGERINE	TANG	MainB	M	75.00	(6.48)	(6.48)	15.38	20.00	5.22%	94.60	98.74	13.02	4.70	69.46	11.55	4.94	15.2	0.8	1,500.00
SERENDIB HOTELS [V]	SHOT	MainB	M	23.00	(2.95)	(17.86)	(19.86)	75.51	5.71%	12.62	80.30	(5.26)	(5.52)	75.28	15.80	0.72	31.9	1.8	1,736.84
SERENDIB HOTELS [NV]	SHOT	MainB	M	16.50	2.48	(15.38)	16.50	36.01	5.69%	12.66	80.30	(5.26)	(5.52)	75.28	15.80	0.72	22.9	1.3	594.18
MARAWILA RESORTS	MARA	DiriSaviB	M	8.00	(4.71)	(20.59)	(14.74)	122.50	na	6.85	na	(23.62)	(23.62)	25.18		na	na	1.2	980.00
FORTRESS RESORTS	RHTL	DiriSaviB	M	20.00	12.64	(11.71)	(16.24)	110.89	na	5.66	na	(1.84)		108.69		na	na	3.5	2,217.73
KALPITIYA BEACH RESORT	CITK	DiriSaviB	M	10.70	(9.91)	(31.97)	-	161.20	na	na	na					na	na	na	1,724.84
WASKADUWA BEACH RESORT	CITW	DiriSaviB	M	10.20	2.00	(18.40)	-	155.60	na	na	na					na	na	na	1,587.12
INVESTMENT TRUST					(3.35)	(25.76)	(32.56)		14.79%		3,551.03	691.09	2,550.84	955.83	364.45		9.76	1.44	
ASIAN COTTON MILLS	ASCO	MainB	M	151.20	6.93	(2.51)	(6.78)	7.99	3.79%	72.92	22.09	(3.87)	(2.34)	46.60	(18.30)	2.77	54.7	2.1	1,207.41
CEYLON GUARDIAN	GUAR	MainB	M	205.00	2.50	(21.15)	(24.72)	82.10	23.93%	141.68	2,783.10	391.64	1,714.33	492.51	184.62	33.90	6.0	1.4	16,829.83
CEYLON INVESTMENT	CINV	MainB	M	90.00	2.68	(16.79)	(19.82)	98.51	na	66.81	na	211.88	699.66	97.30		na	na	1.3	8,866.34
COLOMBO FORT INV.	CFI	MainB	M	229.50	-	(8.20)	(18.04)	5.00	10.68%	33.64	17.97	9.08	1.54	2.85	4.50	3.59	63.9	6.8	1,147.50
COLOMBO INV. TRUST	CIT	MainB	M	180.00	(5.26)	(28.00)	(43.57)	5.50	12.74%	23.09	16.18	9.57	1.47	1.54	3.60	2.94	61.2	7.8	990.00
SHAW WALLACE	SHAW	MainB	M	250.00	(7.41)	(21.36)	(20.89)	5.12	na	431.19	na	(34.13)	35.28	1.18		na	na	0.6	1,280.14
RENUKA HOLDINGS [V]	RHL	MainB	M	42.50	(6.22)	(18.69)	(22.85)	44.52	27.23%	43.70	529.62	104.20	100.97	323.15	1.30	10.40	4.1	1.0	1,891.99
RENUKA HOLDINGS [NV]	RHL	MainB	M	25.20	(10.00)	(23.17)	(29.01)	6.43	27.23%	302.60	529.62	104.20	100.97	323.15	1.30	10.40	2.4	0.1	162.00
GUARDIAN CAPITAL	WAPO	DiriSaviB	M	89.00	(10.85)	(33.66)	(32.85)	25.83	24.02%	29.34	182.07	2.71	(0.07)	(9.31)	188.73	7.05	12.6	3.0	2,299.21

Broad Market Valuation Guide

Company			Year End	Price (LKR)	Price Performance			Shares Mn	Trailing ROE	BVPS	Net Profit 4Qtrs	Net Profits				Trailing EPS	Trailing PE	PBV	Mkt Cap Mn
					1W(%)	1M(%)	1Q(%)					Sep'11	Jun'11	Mar'11	Dec'10				
LAND AND PROPERTY					(4.74)	(21.98)	(21.14)		5.08%		1,874.17	402.46	466.05	796.72	753.24		18.13	0.92	
C T LAND	CTLD	MainB	M	23.70	(7.42)	(18.84)	(11.57)	48.75	6.42%	45.35	141.89	34.04	32.74	52.27	22.84	2.91	8.1	0.5	1,155.38
CARGO BOAT	CABO	MainB	M	82.00	(1.79)	(21.05)	(17.50)	10.20	23.89%	70.64	172.12	18.88	115.26	8.58	16.89	16.87	4.9	1.2	836.40
CEYLINCO HOUSING	CHOU	MainB	M	15.30	(4.94)	(14.44)	(22.22)	13.38	na	6.71	(25.62)	(1.26)	(17.40)	(26.76)	(55.50)	na	na	2.3	204.71
CEYLINCO SEYLAN	CSD	MainB	M	9.10	(7.14)	(25.41)	(22.22)	147.96	2.02%	29.65	88.62	20.13	54.95	0.45	13.09	0.60	15.2	0.3	1,346.48
COLOMBO LAND	CLND	MainB	D	43.00	(0.47)	(19.55)	(20.00)	199.88	0.94%	13.98	26.21	19.25	0.07	5.93	0.96	0.13	327.9	3.1	8,594.88
COMMERCIAL DEVELOP.	COMD	MainB	D	89.70	4.30	(18.31)	(7.43)	12.00	12.41%	60.38	89.92	17.40	21.19	13.64	37.69	7.49	12.0	1.5	1,076.40
EAST WEST	EAST	MainB	M	15.60	(1.25)	(35.51)	(31.60)	138.24	7.05%	3.19	31.07	4.65	4.77	17.28	4.37	0.22	69.4	4.9	2,156.54
EQUITY ONE	EQIT	MainB	M	30.10	(17.31)	(34.85)	(34.57)	40.32	3.15%	36.48	46.38	3.50	4.17	30.60	27.93	1.15	26.2	0.8	1,213.68
EQUITY TWO	ETWO	MainB	M	26.30	(9.00)	(9.00)	(2.23)	31.00	3.07%	16.54	15.75	1.68	2.45	10.91	15.51	0.51	51.8	1.6	815.30
HUEJAY	HUEJ	MainB	M	128.00	21.42	(15.88)	(23.44)	1.80	na	7.51	(2.90)	(1.43)	1.16	(1.41)	(1.21)	na	na	17.0	230.40
KELSEY DEVELOPMENTS	KDL	MainB	M	16.60	(16.84)	(32.77)	(25.82)	17.43	na	6.54	(23.65)	(8.52)	(3.96)	(6.66)	(4.70)	na	na	2.5	289.33
ON'ALLY HOLDINGS	ONAL	MainB	M	66.90	-	(14.56)	1.36	17.50	9.50%	58.18	96.72	12.80	13.77	56.24	9.04	5.53	12.1	1.1	1,170.80
OVERSEAS REALTY	OSEA	MainB	D	10.90	(8.40)	(20.44)	(23.78)	843.48	5.26%	20.37	903.91	116.66	162.57	124.72	499.95	1.07	10.2	0.5	9,193.98
PROPERTY DEVELOPMENT	PDL	MainB	D	44.00	(3.08)	(27.27)	(22.81)	66.00	15.47%	28.46	290.55	68.46	71.00	74.91	76.18	4.40	10.0	1.5	2,904.00
SERENDIB LAND	SLND	MainB	M	2500.00	-	12.11	12.11	0.36	2.84%	564.37	5.78	1.48	1.69	1.47	1.68	16.05	155.8	4.4	900.00
YORK ARCADE	YORK	MainB	M	18.30	(14.29)	(38.78)	(22.08)	12.00	15.81%	9.20	17.45	4.14	1.63	7.75	2.28	1.45	12.6	2.0	219.60
INFRASTRUCTURE	IDL	DiriSaviB	M	112.00	(12.43)	(14.50)	(24.07)	4.86	na	na	na					na	na	na	544.04
TOUCHWOOD	TWOD	DiriSaviB	M	15.70	(3.70)	(24.64)	(27.44)	71.27	na	42.50	na	90.59		426.80	86.26	na	na	0.4	1,118.95

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Company			Year End	Price (LKR)	Price 1W(%)	Performance			Shares Mn	Trailing ROE	BVPS	Net Profit 4Qtrs	Net Profits				Trailing EPS	Trailing PE	PBV	Mkt Cap Mn
						1M(%)	1Q(%)	Sep'11					Jun'11	Mar'11	Dec'10					
MANUFACTURING					(1.47)	(13.04)	(13.11)		19.77%		10,571.14	4,680.23	2,259.10	1,338.55	2,278.43		9.34	1.85		
ABANS	ABAN	MainB	M	151.30	3.56	(19.09)	(23.20)	4.26	15.04%	95.27	61.02	6.72	31.11	17.37	28.00	14.33	10.6	1.6	644.36	
ACL CABLES	ACL	MainB	M	65.00	(0.46)	(6.83)	(6.43)	59.89	7.02%	71.54	300.93	121.80	85.90	(8.60)	118.16	5.02	12.9	0.9	3,893.09	
ACL PLASTICS	APLA	MainB	M	106.00	1.92	(10.17)	(11.67)	4.21	8.89%	117.29	43.91	13.65	14.15	9.92	14.27	10.42	10.2	0.9	446.53	
ACME	ACME	MainB	M	26.40	24.41	19.37	29.90	25.61	na	21.09	(22.57)	12.94	(0.99)	5.74	4.63	na	na	1.3	676.19	
ALUFAB	ALUF	MainB	M	26.00	(16.67)	(32.64)	(31.58)	12.06	na	20.68	(6.50)	(9.28)	0.47	(0.48)	1.19	na	na	1.3	313.51	
BLUE DIAMONDS [V]	BLUE	MainB	M	5.10	(13.11)	(36.90)	(31.17)	103.30	3.43%	1.25	10.96	24.19	22.33	(11.77)	1.74	0.04	119.4	4.1	526.83	
BLUE DIAMONDS [NV]	BLUE	MainB	M	2.70	3.70	(30.00)	(20.00)	153.37	3.43%	1.25	10.96	24.19	22.33	(11.77)	1.74	0.04	63.2	2.2	414.10	
BOGALA GRAPHITE	BOGA	MainB	D	26.30	(13.20)	(32.56)	(27.75)	47.32	24.46%	3.67	42.51	15.15	3.49	2.42	21.45	0.90	29.3	7.2	1,244.42	
CENTRAL INDUSTRIES	CIND	MainB	M	65.00	(6.34)	(16.67)	(21.88)	9.88	11.31%	85.13	95.19	28.03	18.51	24.01	23.26	9.63	6.7	0.8	642.47	
GRAIN ELEVATORS	GRAN	MainB	D	68.00	(4.35)	(34.33)	(28.69)	60.00	21.47%	39.30	506.18	121.51	84.84	94.33	205.49	8.44	8.1	1.7	4,080.00	
CHEVRON LUBRICANTS	LLUB	MainB	D	170.00	0.77	-	(0.53)	120.00	52.03%	28.14	1,756.86	603.44	422.63	413.10	317.68	14.64	11.6	6.0	20,400.00	
DANKOTUWA	DPL	MainB	D	18.70	(19.57)	(45.91)	(22.92)	72.25	na	9.60	(110.71)	(45.96)	(32.52)	(16.29)	18.62	na	na	1.9	1,351.00	
DIPPED PRODUCTS	DIPD	MainB	M	90.00	(0.11)	(10.00)	(17.43)	59.86	35.89%	86.26	1,853.24	1,189.26	390.37	122.97	171.20	30.96	2.9	1.0	5,387.54	
HAYLEYS EXPORTS	HEXP	MainB	M	24.90	(10.00)	(30.00)	(29.81)	8.00	na	40.61	(43.95)	(2.82)	(7.51)	(26.63)	(2.60)	na	na	0.6	199.20	
KELANI CABLES	KCAB	MainB	M	69.60	(10.77)	(11.90)	(17.14)	21.80	12.62%	83.57	229.82	79.26	48.78	53.33	47.39	10.54	6.6	0.8	1,517.28	
KELANI TYRES	TYRE	MainB	M	28.30	(11.00)	(29.55)	(29.92)	80.40	17.53%	16.09	226.81	66.72	18.91	54.16	74.94	2.82	10.0	1.8	2,275.32	
LANKA ALUMINIUM	LALU	MainB	M	25.80	(17.04)	(36.45)	(37.83)	13.70	na	30.63	(4.59)	(2.22)	(5.43)	2.98	9.07	na	na	0.8	353.53	
LANKA CEMENT	LCEM	MainB	D	12.50	(16.67)	(35.90)	(30.56)	173.51	na	na	(8.18)	(0.66)	(3.73)	(2.35)	(1.44)	na	na	na	2,168.88	
LANKA CERAMIC	CERA	MainB	M	82.00	2.50	(1.20)	(8.79)	30.00	15.13%	81.74	371.05	91.36	34.90	103.93	136.05	12.37	6.6	1.0	2,460.00	
LANKA TILES	TILE	MainB	M	69.00	(3.63)	(13.75)	(23.16)	53.05	17.30%	47.09	432.28	72.77	69.33	149.73	140.51	8.15	8.5	1.5	3,660.48	
LANKA WALLTILES	LWL	MainB	M	78.10	(8.72)	(17.37)	(17.37)	54.60	14.05%	69.80	535.36	138.21	53.97	161.11	226.80	9.81	8.0	1.1	4,264.26	
LAXAPANA	LITE	MainB	M	8.00	(12.09)	(31.03)	(26.61)	39.00	na	5.95	(26.59)	(18.99)	(3.38)	5.46	0.57	na	na	1.3	312.00	
SWISSTEK	PARQ	MainB	M	15.30	(15.05)	(28.83)	(23.30)	27.37	na	20.40	(12.54)	(2.38)	(22.32)	3.64	23.98	na	na	0.7	418.79	
PELWATTE SUGAR	SUGA	MainB	M	23.50	-	-	-	67.98	na	20.78	(30.44)	778.07	83.66	(723.45)	(168.72)	na	na	1.1	1,597.46	
PIRAMAL GLASS	GLAS	MainB	M	6.20	(11.76)	(23.08)	(23.08)	950.09	24.77%	3.26	767.16	242.43	141.29	178.47	190.10	0.81	7.7	1.9	5,890.53	
PRINT CARE	CARE	MainB	M	32.00	(0.94)	(10.20)	(7.04)	85.97	15.36%	12.71	167.86	15.36	38.13	47.03	60.58	1.95	16.4	2.5	2,750.93	
REGNIS	REG	MainB	D	318.90	(6.02)	(12.80)	(23.85)	4.83	17.34%	109.53	91.71	24.45	18.01	27.44	21.81	18.99	16.8	2.9	1,539.99	
RICH PIERIS EXPORTS	REXP	MainB	M	21.80	8.46	(21.30)	(18.66)	11.16	na	na	(56.01)	8.63	(11.03)	(69.15)	(1.18)	na	na	na	243.37	
ROYAL CERAMICS	RCL	MainB	M	118.00	(5.60)	(13.87)	(15.71)	125.20	30.46%	50.42	1,922.75	495.88	391.48	439.69	412.89	15.36	7.7	2.3	14,773.60	
SAMSON INTERNATIONAL	SIL	MainB	M	100.00	4.17	(27.48)	(30.56)	3.85	na	90.36	(5.06)	1.86	1.27	(13.43)	(12.53)	na	na	1.1	384.80	
SINGER INDUSTRIES	SINI	MainB	D	250.00	8.13	(9.22)	12.06	3.85	1.81%	213.90	14.89	(5.24)	23.85	27.59	(31.31)	3.87	64.6	1.2	961.58	
SWADESHI	SWAD	MainB	M	3800.00	-	-	-	0.13	332.65%	874.35	380.04	102.00	85.69	82.97	103.04	1.88	2026.1	4.3	496.53	
TOKYO CEMENT [V]	TKYO	MainB	M	40.00	-	(11.11)	(9.09)	202.50	15.85%	20.29	976.86	359.11	214.08	128.20	192.69	3.22	12.4	2.0	8,100.00	
TOKYO CEMENT [NV]	TKYO	MainB	M	25.40	(3.07)	(9.64)	(18.39)	101.25	15.85%	20.29	976.86	359.11	214.08	128.20	192.69	3.22	7.9	1.3	2,571.75	
SIERRA CABLES	SIRA	DiriSaviB	M	3.30	(5.71)	(21.43)	(17.50)	537.51	8.11%	2.54	110.93	76.84	48.87	55.10	(69.88)	0.21	16.0	1.3	1,773.79	
TEXTURED JERSEY	TJL	MainB	M	8.00	1.27	(19.19)	(21.57)	655.00	na	7.26	na	78.12	143.97		266.67	na	na	1.1	5,240.02	
AGSTAR FERTILIZERS LIMITED	AGST	DiriSaviB	M	19	-	-	-	307.53	na	na	na					na	na	na	5,843.00	
AGSTAR FERTILIZERS LIMITED	AGSTX	DiriSaviB	M	15	-	-	-	17.47	na	na	na					na	na	na	262.11	

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Company			Year End	Price (LKR)	Price 1W(%)	Performance			Shares Mn	Trailing ROE	BVPS	Net Profit 4Qtrs	Net Profits				Trailing EPS	Trailing PE	PBV	Mkt Cap Mn
						1M(%)	1Q(%)	Sep'11					Jun'11	Mar'11	Dec'10					
MOTORS					(9.52)	(20.93)	(25.53)		41.55%		6,472.02	2,082.29	1,528.35	1,119.78	1,741.60		4.68	1.94		
AUTODROME	AUTO	MainB	M	780.00	(20.05)	(16.06)	(8.77)	1.20	10.09%	457.53	55.43	17.76	10.27	12.00	15.40	46.19	16.9	1.7	936.00	
COLONIAL MOTORS	COLO	MainB	M	350.00	(6.56)	(13.76)	(11.63)	9.12	27.21%	185.83	461.40	159.30	143.01	112.89	46.20	50.57	6.9	1.9	3,193.51	
DIMO	DIMO	MainB	M	1000.00	(15.90)	(21.72)	(20.00)	8.88	49.65%	725.11	3,195.65	920.98	636.40	664.37	973.90	360.01	2.8	1.4	8,876.44	
LANKA ASHOK	ASHO	MainB	M	2201.00	-	(26.63)	(40.51)	3.62	56.01%	455.60	923.91	390.21	279.00	(66.90)	321.60	255.16	8.6	4.8	7,969.48	
SATHOSA MOTORS	SMOT	MainB	M	215.40	(4.27)	(13.15)	(3.19)	6.03	32.01%	85.54	165.23	40.02	49.22	53.38	22.60	27.38	7.9	2.5	1,299.64	
UNITED MOTORS	UML	MainB	M	119.00	(11.09)	(18.09)	(21.32)	67.27	35.31%	70.32	1,670.41	554.02	410.45	344.04	361.90	24.83	4.8	1.7	8,004.78	
OIL PALMS					(0.13)	(11.89)	(8.90)		28.73%		5,684.63	876.39	3,110.83	1,055.89	641.52		21.6	6.2		
BUKIT DARAH	BUKI	MainB	M	895.00	(0.18)	(15.17)	(11.68)	102.00	10.60%	458.90	4,961.00	609.72	2,943.95	900.51	506.83	48.64	18.4	2.0	91,290.00	
GOOD HOPE	GOOD	MainB	M	1186.20	0.02	0.36	0.27	6.87	10.09%	220.64	152.94	53.45	33.40	34.46	31.63	22.26	53.3	5.4	8,150.74	
INDO MALAY	INDO	MainB	M	1400.10	-	1.46	0.73	7.00	10.63%	185.70	138.15	58.40	26.20	28.15	25.40	19.74	70.9	7.5	9,798.46	
SELINSING	SELI	MainB	M	1095.00	-	(4.78)	(0.09)	6.94	11.70%	315.27	255.96	88.01	68.41	54.32	45.22	36.88	29.7	3.5	7,599.39	
SHALIMAR	SHAL	MainB	M	882.10	(0.07)	(0.89)	(0.45)	6.94	10.83%	234.86	176.57	66.81	38.87	38.46	32.43	25.44	34.7	3.8	6,121.84	
PLANTATIONS					(3.41)	(17.76)	(21.34)		15.82%		3,159.15	(257.83)	(536.97)	2,579.70	1,668.11		6.9	1.09		
AGALAWATTE	AGAL	MainB	D	38.00	(5.00)	(15.74)	(17.75)	25.00	27.50%	33.64	231.29	56.16	(22.36)	121.4	76.05	9.25	4.1	1.1	950.00	
BALANGODA	BALA	MainB	D	20.90	(12.92)	(26.92)	(33.44)	23.64	13.88%	59.34	194.65	(56.37)	84.16	132.3	34.56	8.24	2.5	0.4	494.00	
BOGAWANTALAWA	BOPL	MainB	M	10.40	(12.17)	(29.86)	(21.09)	83.75	na	9.87	(39.74)	(127.60)	(44.18)	62.9	69.15	na	na	1.1	871.00	
HAPUGASTENNE	HAPU	MainB	D	37.00	12.12	(1.33)	(26.00)	46.32	na	29.05	(42.69)	(60.92)	(35.60)	53.7	0.12	na	na	1.3	1,713.68	
HORANA	HOPL	MainB	M	23.50	(12.64)	(32.86)	(33.24)	25.00	29.14%	37.87	275.94	(1.01)	(13.30)	154.9	135.31	11.04	2.1	0.6	587.50	
KAHAWATTE	KAHA	MainB	D	28.50	(8.21)	(13.07)	(6.82)	79.89	11.97%	13.48	128.90	34.63	(115.74)	141.4	68.57	1.61	17.7	2.1	2,276.86	
KEGALLE	KGAL	MainB	M	85.00	2.53	(13.68)	(19.70)	25.00	29.24%	107.35	784.75	255.84	31.37	270.1	227.41	31.39	2.7	0.8	2,125.00	
KELANI VALLEY	KVAL	MainB	D	95.00	14.39	(3.76)	(3.47)	34.00	22.24%	58.19	439.99	77.83	(49.26)	246.2	165.19	12.94	7.3	1.6	3,230.00	
KOTAGALA	KOTA	MainB	M	55.00	(2.87)	(10.13)	(32.38)	32.00	23.93%	66.49	509.29	68.78	26.37	175.5	238.61	15.92	3.5	0.8	1,760.00	
MADULSIMA	MADU	MainB	D	12.00	(6.92)	(27.54)	(23.90)	29.00	na	49.85	(354.86)	(225.40)	(116.86)	37.5	(50.08)	na	na	0.2	348.00	
MALWATTE VALLEY [V]	MAL	MainB	D	3.70	(7.89)	(31.48)	(32.73)	224.59	18.23%	8.27	373.50	(18.88)	92.61	198.6	101.13	1.51	2.5	0.4	830.98	
MALWATTE VALLEY [NV]	MAL.X	MainB	D	3.50	(17.78)	(23.91)	(35.19)	23.00	18.23%	8.27	373.50	(18.88)	92.61	198.6	101.13	1.51	2.3	0.4	80.50	
MASKELIYA	MASK	MainB	M	14.00	(20.00)	(21.35)	(26.32)	26.98	na	75.24	(433.48)	(203.94)	(317.75)	30.9	57.27	na	na	0.2	377.67	
NAMUNUKULA	NAMU	MainB	M	50.50	(1.56)	(13.08)	(24.63)	23.75	26.15%	61.41	381.33	162.65	1.26	100.7	116.76	16.06	3.1	0.8	1,199.38	
TALAWAKELLE	TPL	MainB	D	22.00	(12.00)	(26.67)	(23.08)	23.75	na	40.28	(46.62)	(144.58)	(75.79)	71.8	101.93	na	na	0.5	522.50	
UDAPUSSELLAWA	UDPL	DiriSaviB	D	19.50	(7.58)	(38.10)	(45.98)	19.40	na	16.97	(89.02)	(82.36)	(33.79)	(9.2)	36.28	na	na	1.1	378.28	
WATAWALA PLANTATIONS	WATA	MainB	M	9.50	(15.18)	(30.15)	(27.48)	236.67	18.35%	10.88	472.41	27.59	(40.73)	296.8	188.73	2.00	4.8	0.9	2,248.33	
ELPITIYA	ELPL	DiriSaviB	M	19.00	(1.55)	(19.49)	(9.09)	72.87	na	19.48	na	(1.37)		251.4		na	na	1.0	1,384.46	
MET.RES.HOL	MPRH	DiriSaviB	M	19.60	1.55	(19.67)	(17.99)	17.26	na	39.52	na			43.8		na	na	0.5	338.39	
HEALTH SERVICES					(7.07)	(21.20)	(16.45)		8.37%		1,421.07	545.83	308.85	182.66	295.63		19.9	1.67		
ASIRI CENTRAL	ASHA	DiriSaviB	M	150.00	(2.72)	(24.81)	(22.68)	22.33	na	79.23	na	(27.61)		-60.5		na	na	1.9	3,350.09	
ASIRI SURGICAL	AMSL	MainB	M	7.50	(6.25)	(5.06)	(3.85)	528.46	15.69%	4.27	353.83	122.79	89.7	90.0	51.4	0.67	11.2	1.8	3,963.43	
ASIRI HOSPITAL	ASIR	MainB	M	7.50	(2.60)	(10.71)	(11.76)	889.26	12.81%	3.19	363.96	148.49	73.8	64.3	77.3	0.41	18.3	2.3	6,669.47	
CEYLON HOSPITALS [V]	CHL	MainB	M	79.00	3.81	(7.06)	(7.60)	25.53	4.47%	72.7	93.32	54.82	38.5	(3.836)	40.637	2.76	28.7	1.1	2,016.65	
CEYLON HOSPITALS [NV]	CHL	MainB	M	54.20	0.37	(9.67)	(10.86)	8.35	4.47%	72.7	93.32	54.82	38.5	(3.836)	40.637	2.76	19.7	0.7	452.32	
LANKA HOSPITALS	LHCL	MainB	M	34.70	(9.63)	(34.24)	(22.12)	223.73	11.45%	13.25	339.33	102.01	66.2	65.2	106.0	1.52	22.9	2.6	7,763.51	
NAWALOKA	NHL	MainB	M	2.90	(16.67)	(23.08)	(21.05)	1409.51	5.95%	2.11	177.30	90.51	2.2	23.7	60.9	0.13	23.1	1.4	4,087.57	

Broad Market Valuation Guide

Company			Year End	Price (LKR)	Price Performance			Shares Mn	Trailing ROE	BVPS	Net Profit				Trailing EPS	Trailing PE	PBV	Mkt Cap Mn	
					1W(%)	1M(%)	1Q(%)				4Qtrs	Sep'11	Jun'11	Mar'11					Dec'10
SERVICES					(8.33)	(19.40)	(22.01)		28.72%		712.41	88.51	25.97	502.72	112.09		7.75	2.23	
JOHN KEELLS LIMITED	JKL	MainB	M	64.00	(4.48)	(14.67)	(16.88)	60.80	41.49%	30.16	760.85	67.37	66.67	542.88	83.93	12.51	5.1	2.1	3,891.20
LAKE HOUSE PRINTING	LPRT	MainB	M	105.00	(16.07)	(28.18)	(30.92)	2.94	4.18%	44.47	5.47	4.38	2.00	(1.48)	0.56	1.86	56.4	2.4	308.41
MERC. SHIPPINGS	MSL	MainB	M	163.50	(30.43)	(31.62)	(39.44)	2.84	na	98.18	(53.91)	(9.25)	(10.40)	(38.68)	4.42	na	na	1.7	465.16
CEYLON PRINTERS	CPRT	MainB	M	100.00	-	-	-	0.04	na	433.02	na	(0.64)	(32.30)		0.38	na	na	0.2	3.50
KALAMAZOO	KZOO	MainB	M	2699.90	-	-	17.39	0.05	na	707.80	na	0.92			0.79	na	na	3.8	135.00
PARAGON	PARA	MainB	M	1500.00	-	(21.01)	(21.01)	0.10	na	64.28	na	0.07				na	na	23.3	150.04
CEYLON TEA BROKERS	CTBL	DiriSaviB	M	5.00	(9.09)	(33.33)	(35.06)	114.00	na	1.57	na	25.66		na	22.79	na	na	3.2	570.00
STORES AND SUPPLIES					(6.08)	(29.62)	(42.03)		7.65%		410.82	(141.21)	88.69	130.27	333.07		14.46	1.11	
COLOMBO PHARMACY	PHAR	MainB	M	702.10	(13.87)	(33.25)	(42.44)	1.27	0.72%	617.65	5.68	(5.67)	3.29	4.69	3.37	4.46	157.3	1.1	893.67
E B CREASY	EBCR	MainB	M	1015.00	1.50	(30.83)	(43.61)	2.54	12.93%	892.58	292.60	(188.97)	64.60	123.41	293.56	115.40	8.8	1.1	2,573.49
GESTETNER	GEST	MainB	M	272.70	(14.51)	2.91	(11.17)	2.28	33.24%	25.96	19.66	7.34	5.85	1.13	5.34	8.63	31.6	10.5	621.24
HUNTERS	HUNT	MainB	M	360.00	(8.51)	(33.31)	(46.02)	5.15	4.10%	440.11	92.88	46.09	14.96	1.03	30.80	18.05	19.9	0.8	1,852.20
TRADING					(6.48)	(20.93)	(22.11)		7.36%		2,335.25	1,613.24	500.84	(231.33)	2,313.10		15.92	1.17	
BROWNS	BRWN	MainB	M	158.00	(7.37)	(27.44)	(35.54)	70.88	5.66%	232.95	935.19	1,130.65	86.69	(459.96)	1,572.96	13.19	12.0	0.7	11,198.25
C W MACKIE	CWM	MainB	D	82.00	(1.32)	(10.77)	(9.49)	35.99	25.84%	42.99	399.76	82.16	102.19	121.84	0.42	11.11	7.4	1.9	2,951.06
CEYLON FOREIGN TRADES	CFT	MainB	M	7.10	(6.58)	(24.47)	(20.22)	140.20	6.15%	4.40	37.89	10.48	6.60	17.61	7.29	0.27	26.3	1.6	995.39
EASTERN MERCHANTS	EMER	MainB	M	11.50	(8.21)	(29.71)	(32.04)	117.45	2.89%	7.91	26.85	1.55	29.29	(12.87)	8.88	0.23	50.3	1.5	1,350.63
ENVIRONMENTAL RESOURCES	GREG	MainB	M	18.70	(19.40)	(45.48)	(58.72)	349.37	na	21.29	(145.54)	67.44	(16.77)	(149.83)	486.70	na	na	0.9	6,533.17
RADIANT GEMS	RGEM	MainB	M	83.20	(8.03)	(33.46)	(40.35)	2.40	na	12.47	na	(3.23)		2.30	(2.19)	na	na	6.7	199.68
SINGER SRI LANKA	SINS	MainB	D	107.00	(6.74)	(14.65)	(7.22)	125.21	25.03%	34.50	1,081.09	313.12	292.84	249.58	225.55	8.63	12.4	3.1	13,397.43
OFFICE EQUIPMENT	OFEQ	MainB	M	120.40	-	-	-	0.08	na	509.86	na			(0.58)	na	na	0.2		10.04
TESS AGRO	TESS	DiriSaviB	M	3.00	(3.23)	(30.23)	(25.00)	180.00	na	1.73	na	11.07		na	14.07	na	na	1.7	540.00
POWER & ENERGY					7.26	(14.69)	(15.92)		9.61%		1,510.81	484.74	183.04	35.96	900.10		13.82	1.33	
HEMAS POWER	HPWR	MainB	M	20.30	(7.73)	(18.80)	(29.02)	125.20	12.52%	22.85	358.28	77.87	86.85	112.12	107.40	2.86	7.1	0.9	2,541.56
LANKA IOC	LIOC	MainB	M	20.00	32.45	11.73	8.70	532.53	7.48%	18.92	753.40	277.85	(36.25)	(111.30)	602.36	1.41	14.1	1.1	10,650.60
VIDULLANKA	VLL	MainB	M	6.90	9.84	(16.25)	(8.22)	432.88	8.93%	2.20	85.02	8.60	38.31	(9.42)	69.40	0.20	35.1	3.1	2,986.86
VALLIBEL POWER	VPPEL	MainB	M	6.30	(4.48)	(20.00)	(18.99)	747.11	17.12%	2.46	314.12	120.42	94.12	44.56	120.94	0.42	15.0	2.6	4,706.79
LAUGFS GAS	LGL	DiriSaviB	M	26.80	(2.55)	(27.84)	(29.37)	335.00	na	15.17	na	403.06		251.48	327.54	na	na	1.8	8,978.00
LAUGFS GAS (X)	LGL	DiriSaviB	M	17.90	(1.67)	(21.68)	(19.91)	52.00	na	15.17	na	403.06		251.48	327.54	na	na	1.2	930.80
HYDRO POWER	HPFL	MainB	M	8.30	10.39	(22.73)	(25.44)	109.09	6.64%	7.45	53.99	10.17	17.60	22.14	23.19	0.49	16.8	1.1	905.43
PANASIAN POWER	PAP	MainB	M	3.00	(6.25)	(28.57)	(25.00)	500.00	19.44%	1.59	154.22	6.11	60.13	48.20		0.31	9.7	1.9	1,500.00
INFORMATION TECHNOLOGY					6.24	(20.38)	(15.78)		0.00%		-	71.22	-	-	-		na	na	
E-CHANNELLING	ECL	DiriSaviB	M	5.80	(7.94)	(30.12)	(23.68)	122.13	na	1.23	na	71.22				na	na	4.7	708.36
PC HOUSE	PCH	MainB	M	10.80	11.00	(17.16)	(13.28)	228.93	12.98%	6.63	197.12	47.13	57.69	38.31	50.00	0.86	12.5	1.6	2,472.48
TELECOMMUNICATIONS					6.74	(0.95)	(3.42)		12.07%		10,247.73	2,450.46	2,526.19	2,453.78	2,817.30		14.10	1.70	
DIALOG TELEKOM	DIAL	MainB	D	6.80	6.25	(9.33)	(10.53)	8143.78	16.00%	4.00	5,210.73	1,392.46	1,384.19	1,158.78	1,275.30	0.64	10.6	1.7	55,377.69
SRI LANKA TELECOM	SLTL	MainB	D	49.40	7.05	5.19	1.67	1804.86	9.63%	28.98	5,037.00	1,058.00	1,142.00	1,295.00	1,542.00	2.79	17.7	1.7	89,160.08

Note :

Counters which are newly listed will not have 4 quarter trailing statistics.

Counters which publish six months financials will also not have 4 quarter trailing statistics.



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Matara	E.H.Cooray Building, Mezzanine Floor, No:24, Anagarika Darmapala Mw, Matara	Sumeda Jayawardena (041)-5677525 0773-687307 sumeda@asiacapital.lk Lalinda Liyanapathirana (041)-5677526 0778-628798 rishan@asiacapital.lk
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